

2023

# Redlands Coast Industry Snapshot Healthcare & Social Assistance

Redlands Coast is located in the fast-growing region of south-east Queensland, Australia. Ideally positioned adjacent to the major population centres of Brisbane and the Gold Coast, Redlands Coast is only:

- 35 minutes' drive from the CBD of Brisbane (Queensland's capital and largest city)
- 30 minutes' drive to the major freight and transport hubs, and
- 60 minutes from internationally renowned beaches of Surfers Paradise.

Redlands Coast boasts 335km of coastline and seven distinct islands including North Stradbroke Island, known for some of the most spectacular scenery found anywhere in Australia. As a host venue city for the canoe slalom events for the Brisbane 2032 Olympic and Paralympic Games, there are unparalleled opportunities ahead for growth and investment.

## Industry profile

**AUD \$892.6 M**

Output/Total Sales

**\$611.14 M**

Value Added

**8437**

Local Workers in the industry

**AUD \$81,932**

Average Productivity per worker

**743**

Registered Businesses

## Why invest in healthcare on Redlands Coast

- **A growing healthcare sector:** As the city's largest employer and contributor to total economic output, the healthcare sector has the highest potential for employment and Gross Regional Product (GRP) growth. There has been a 15% increase in the number of health-related businesses in the last two years, and there is still unmet demand.
- **An older population:** The median age of residents is 43 years old - five years older than the national average. By 2041, almost three in 10 people in Redland City will be aged 65 or older.
- **High demand for ongoing health care:** 37% of residents live with long-term health conditions, which is higher than the national average.
- **A shortage of health professionals and infrastructure:** There is a current need for around 234 health care professionals, and 100 hospital beds, which is set to increase as the population grows.

## Investment opportunities

- **Expanded health infrastructure:** Additional specialist suites, day surgery clinics and hospitals are required to meet the growing demand within Redlands Coast.
- **Medical and lifestyle technologies:** New and emerging technologies that extend and improve the quality of life of people of all ages and abilities.
- **Health tourism:** The mild climate and diverse natural environment of Redlands Coast are conducive to opportunities in the wellness industry, such as spas, retreats and other similar services.

Contact Redland City Council

+61 7 3829 8999

invest@redland.qld.gov.au

investredlandscoast.redland.qld.gov.au

